

XTL & DME INSTITUTE

Press Release

Dr. Iraj Isaac Rahmim Joins XTL & DME InstituteSM

Wednesday, October 3, 2012, 8:00 am Central Time

Houston, TX – XTL & DME InstituteSM (www.XTLinstitute.com) News:

Founding Directors Dr. Theo Fleisch and Dr. Ronald Sills are pleased to announce that Dr. Iraj Isaac Rahmim has joined the Institute in the capacity of Director. The addition of Dr. Rahmim enhances the capabilities of Institute's services.

Dr. Rahmim is President of E-MetaVenture, a consulting and design firm based in Houston. He is an internationally recognized energy expert with over 20 years experience in the energy sector with specialization in Fischer-Tropsch, GTL/CTL/BTL, novel clean fuels technologies, and alternative energy processes as well as refining, gas processing, and petrochemicals industries. He is consulted by Fortune magazine, Goldman Sachs and other investment firms on XTL, refining, gas processing, and energy technology and economics. He is quoted by the Wall Street Journal-Europe, International Energy Agency (IEA), Platts, Reuters, The Oil Daily, Politico, Global Technology Forum, and Chemical Market Reporter. He lectures extensively internationally and is consulted by a number of trading and investment firms. He is a Past Director of the American Institute of Chemical Engineers Fuels and Petrochemicals Division, Past President of the International Association for Energy Economics—Houston, and an associate member of the State Bar of Texas. His industrial energy experience includes positions with Mobil R&D Corp. and Coastal Corporation, with emphasis on refining technologies. He holds a PhD in Chemical Engineering from Columbia University.

About the XTL & DME InstituteSM: The XTL & DME InstituteSM was founded in 2010 as an educational service about all aspects of the XTL and DME value chains. XTL includes conversion of natural gas, coal and biomass to fuels and chemicals (aka GTL, CTL and BTL). DME or dimethyl ether is an emerging clean fuel, for multiple applications, which can be produced from natural gas, biomass and coal. The Institute offers a broad range of services including leading tutorial workshops, writing articles and

giving presentations. Directors also provide consulting services, including opportunity evaluations and project assessments, via their consulting firms.

Dr. Fleisch is an internationally recognized expert and speaker in the midstream natural gas business, especially in gas conversion to liquid fuels and chemicals with decades of executive experience in technology innovation, direction, management and commercialization for both Amoco and BP. He is a founder of the International DME Association (IDA), has served as Chairman and is now an Honorary Member. Dr. Fleisch is a member of the Organizing Committee and International Advisory Board for the Natural Gas Conversion Symposium series of conferences. He helped in the creation of the BP Clean Energy Center at both the Dalian and Tsinghua Universities, China. He is a Consultant to the World Bank, COO for International Green Power Energy, Chief Scientific Advisor for Oberon Fuels, and Managing Director of Fuel Conversion Solutions, LP. He holds a PhD in Chemistry, Physics from Leopold-Franzens Universitat, Innsbruck Austria.

Dr. Ronald Sills is an internationally recognized expert and speaker on the XTL value chain, with decades of experience in emerging technology evaluations, project feasibility studies for BP, Mobil and Amoco. He has served as Senior Advisor and VP Communications for the International DME Association (IDA) and is now an Honorary Member. He was the reviewer for the GTL section of IEA's 2010 World Energy Outlook. Dr. Sills held numerous positions at BP and Mobil including BP Gas Conversion Network Leader, and Mobil Manager of Research Planning and Evaluation. Dr. Sills is a board member and technical advisor for CoolPlanet Energy Systems, and President of Ronald A. Sills, LLC. He holds a PhD in Chemical Engineering from the Massachusetts Institute of Technology.

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For further information, please visit our website (www.XTLinstitute.com) or contact Dr. Ronald Sills at rasills@gmail.com